

Financial Statements.

Balance sheets.

Company number: 07063562

	Note	30 April 2016 £m	Group 25 April 2015 £m	30 April 2016 £m	Company 25 April 2015 £m
ASSETS					
Non-current assets					
Property, plant and equipment	17	95.4	72.3	10.5	2.7
Intangible assets	18	51.5	52.1	12.8	10.4
Investments in subsidiaries	19	–	–	419.8	380.6
Investment accounted for using the equity method	19	–	0.7	–	–
Investment in joint venture	19	3.0	–	3.0	–
Financial assets at fair value through profit or loss	19	0.7	–	0.7	–
Deferred income tax assets	21	28.9	27.8	1.2	1.1
Derivative financial instruments	31	0.1	0.7	–	–
Total non-current assets		179.6	153.6	448.0	394.8
Current assets					
Inventories	22	112.6	107.9	1.3	–
Trade and other receivables	23	80.4	70.3	104.3	47.3
Derivative financial instruments	31	0.7	10.4	–	–
Other financial assets	24	–	10.0	–	10.0
Cash and cash equivalents	24	100.7	67.6	3.4	14.1
Total current assets		294.4	266.2	109.0	71.4
LIABILITIES					
Current liabilities					
Borrowings	25	–	–	28.8	14.4
Trade and other payables	26	90.2	79.8	17.0	77.9
Current income tax liabilities	26	10.4	13.0	–	–
Derivative financial instruments	31	3.3	–	–	–
Total current liabilities		103.9	92.8	45.8	92.3
Net current assets/(liabilities)		190.5	173.4	63.2	(20.9)
Non-current liabilities					
Trade and other payables	26	30.8	28.0	0.2	–
Provisions for other liabilities and charges	27	3.1	2.9	–	–
Deferred income tax liabilities	21	0.8	0.9	–	–
Total non-current liabilities		34.7	31.8	0.2	–
Net assets		335.4	295.2	511.0	373.9
EQUITY					
Share capital	32	4.1	4.0	4.1	4.0
Share premium		148.3	147.5	148.3	147.5
Translation reserve		(9.2)	(12.7)	–	–
Merger reserve		(302.5)	(302.5)	–	–
Retained earnings		494.7	456.0	358.6	222.4
Other reserves	34	–	0.7	–	–
Equity attributable to the owners of the Company		335.4	293.0	511.0	373.9
Non-controlling interests	34	–	2.2	–	–
Total equity		335.4	295.2	511.0	373.9

The notes on pages 103 to 144 inclusive are an integral part of the Group and Company financial statements.

The financial statements on pages 97 to 102 were approved by the Board of Directors on 13 July 2016 and signed on its behalf by:

Euan Sutherland Chief Executive Officer

Nick Wharton Chief Financial Officer