

Group statement of comprehensive income

for the 52 weeks ending 27 April 2019

	Note	Underlying* 2019 £m	Exceptional and other items (note 6) £m	Total 2019 £m	Underlying* 2018 £m	Exceptional and other items (note 6) £m	Total 2018 £m
Revenue	4	871.7	–	871.7	872.0	–	872.0
Cost of sales		(387.4)	–	(387.4)	(365.5)	–	(365.5)
Gross profit		484.3	–	484.3	506.5	–	506.5
Selling, general and administrative expenses	5	(447.0)	(140.2)	(587.2)	(418.5)	(10.9)	(429.4)
Other gains and losses (net)	11	10.8	23.9	34.7	12.3	(20.8)	(8.5)
Operating profit/(loss)	12	48.1	(116.3)	(68.2)	100.3	(31.7)	68.6
Finance income	13	0.3	–	0.3	–	–	–
Finance expense	13	(1.3)	–	(1.3)	(0.3)	–	(0.3)
Impairment losses on financial assets	20, 24	(1.5)	(8.5)	(10.0)			
Share of loss of joint venture	20	(3.7)	(2.5)	(6.2)	(3.0)	–	(3.0)
Profit/(loss) before tax	4	41.9	(127.3)	(85.4)	97.0	(31.7)	65.3
Tax expense	14	(12.2)	(0.9)	(13.1)	(20.7)	6.1	(14.6)
Profit/(loss) for the period		29.7	(128.2)	(98.5)	76.3	(25.6)	50.7
Attributable to:							
Owners of the Company		29.7	(128.2)	(98.5)	76.3	(25.6)	50.7
Other comprehensive income/(expense) net of tax:							
Items that may be subsequently reclassified to profit or loss							
Currency translation differences		(1.4)	–	(1.4)	2.6	–	2.6
Total comprehensive income/(expense) for the period		28.3	(128.2)	(99.9)	78.9	(25.6)	53.3
Attributable to:							
Owners of the Company		28.3	(128.2)	(99.9)	78.9	(25.6)	53.3
		pence per share		pence per share	pence per share		pence per share
Earnings per share:							
Basic	16, 35	36.3		(120.3)	93.6		62.2
Diluted	16, 35	36.2		(120.0)	93.1		61.9

* Underlying is defined in note 35.

2019 is for the 52 weeks ended 27 April 2019 and 2018 is for the 52 weeks ended 28 April 2018.

The Company has elected to take the exemption under Section 408 of the Companies Act 2006 not to present the Company statement of comprehensive income.

The notes on pages 113 to 165 inclusive are an integral part of the Group and Company financial statements.