

Cash flow statements

for the 52 weeks ending 28 April 2018

	Note	2018 £m	Group 2017 £m	2018 £m	Company 2017 £m
Cash generated from operating activities	31	104.3	82.0	51.0	53.3
Interest (paid)/received		(0.3)	0.2	(0.1)	1.1
Tax (paid)/received		(23.9)	(19.9)	0.1	–
Net cash generated from operating activities		80.1	62.3	51.0	54.4
Cash flow from investing activities					
Payment of deferred consideration		–	(0.9)	–	(0.9)
Investments in subsidiaries	20	–	–	(3.5)	(32.8)
Investment in joint ventures	20	(3.2)	(5.6)	(3.2)	(5.6)
Long term loan to joint venture	20	(3.3)	–	(3.3)	–
Purchase of property, plant and equipment		(44.6)	(48.7)	(4.0)	(6.2)
Purchase of intangible assets		(11.1)	(7.6)	(7.5)	(4.8)
Cash received from disposal of financial assets	33	2.2	–	2.2	–
Net cash used in investing activities		(60.0)	(62.8)	(19.3)	(50.3)
Cash flow from financing activities					
Dividend payments	17	(24.0)	(36.5)	(24.0)	(36.5)
Proceeds of issue of share capital		0.6	0.1	0.6	0.1
Short-term funding from subsidiary undertakings		–	–	–	60.0
Net cash (used in)/generated from financing activities		(23.4)	(36.4)	(23.4)	23.6
Net (decrease)/increase in cash and cash equivalents	32	(3.3)	(36.9)	8.3	27.7
Cash and cash equivalents at beginning of period	32	65.4	100.7	1.2	(25.4)
Exchange gains on cash and cash equivalents	32	13.7	1.6	4.5	(1.1)
Cash and cash equivalents at end of period	32	75.8	65.4	14.0	1.2

The notes on pages 111 to 154 inclusive are an integral part of the Group and Company financial statements.