

# Cash Flow Statements

to the members of Superdry Plc

	Note	Group		Company	
		2020 £m	2019** £m	2020 £m	2019** £m
<b>Cash generated from operating activities</b>	32	<b>87.5</b>	54.6	<b>(30.7)</b>	67.9
Interest paid		-	(1.0)	-	(5.2)
Tax paid		<b>(2.2)</b>	(15.9)	<b>(4.2)</b>	(13.9)
<b>Net cash generated from operating activities</b>		<b>85.3</b>	37.7	<b>(34.9)</b>	48.8
<b>Cash flow from investing activities</b>					
Investments in subsidiaries	20	-	-	<b>(3.6)</b>	(2.3)
Investment in joint ventures	20	-	-	-	-
Long-term loan to joint venture	20	-	(5.0)	-	(5.0)
Purchase of property, plant and equipment		<b>(6.4)</b>	(15.7)	<b>(1.5)</b>	(3.7)
Purchase of intangible assets		<b>(7.5)</b>	(8.7)	<b>(4.7)</b>	(5.7)
Proceeds from disposal of assets held for sale		<b>2.4</b>	-	<b>2.4</b>	-
<b>Net cash used in investing activities</b>		<b>(11.5)</b>	(29.4)	<b>(7.4)</b>	(16.7)
<b>Cash flow from financing activities</b>					
Dividend payments	17	<b>(3.4)</b>	(46.0)	<b>(3.4)</b>	(46.0)
Proceeds of issue of share capital		-	0.1	-	0.1
Draw down of RCF**		<b>(30.0)</b>	(21.5)	<b>(30.0)</b>	(21.5)
Repayment of RCF**		<b>30.0</b>	21.5	<b>30.0</b>	21.5
Net interest paid*		<b>(7.5)</b>	-	<b>(9.8)</b>	-
Repayment of leases – principal amount	30	<b>(61.1)</b>	-	<b>(1.8)</b>	-
<b>Net cash used in financing activities</b>		<b>(72.0)</b>	(45.9)	<b>(15.0)</b>	(45.9)
<b>Net increase/(decrease) in cash and cash equivalents</b>	33	<b>1.8</b>	(37.6)	<b>(57.3)</b>	(13.8)
<b>Net cash and cash equivalents at beginning of period</b>	33	<b>35.9</b>	75.8	<b>0.5</b>	14.0
Exchange (losses)/gains on cash and cash equivalents		<b>(1.0)</b>	(2.3)	<b>(0.1)</b>	0.3
<b>Net cash and cash equivalents/(debt) at end of period</b>		<b>36.7</b>	35.9	<b>(56.9)</b>	0.5

\* The lines indicated are impacted by the application of IFRS 16 in the current year only. Refer to note 3 for further details.

\*\* The 2019 figures have been represented to show the draw down and repayment of the RCF.

2020 is for the 52 weeks ended 25 April 2020 and 2019 is for the 52 weeks ended 27 April 2019.

The notes on pages 132 to 182 inclusive are an integral part of the Group and Company financial statements.