

# Statements of changes in equity

for the 52 weeks ending 27 April 2019

Group	Note	Share capital £m	Share premium £m	Translation reserve £m	Merger reserve £m	Retained earnings £m	Total equity £m
<b>Balance at 29 April 2017</b>		4.1	148.4	(4.2)	(302.5)	526.6	372.4
Comprehensive income							
Profit for the period		–	–	–	–	50.7	50.7
Other comprehensive income							
Currency translation differences		–	–	2.6	–	–	2.6
<b>Total other comprehensive income</b>		–	–	2.6	–	–	2.6
<b>Total comprehensive income for the period</b>		–	–	2.6	–	50.7	53.3
Transactions with owners							
Employee share award schemes	8,9	–	–	–	–	6.1	6.1
Shares issued		–	0.6	–	–	–	0.6
Deferred tax – employee share award scheme		–	–	–	–	0.1	0.1
Dividend payments	17	–	–	–	–	(24.0)	(24.0)
<b>Total transactions with owners</b>		–	0.6	–	–	(17.8)	(17.2)
<b>Balance at 28 April 2018</b>		4.1	149.0	(1.6)	(302.5)	559.5	408.5
Effect of change in accounting policy for IFRS 9 and 15		–	–	–	–	(5.5)	(5.5)
<b>Balance at 28 April 2018 – as restated</b>		4.1	149.0	(1.6)	(302.5)	554.0	403.0
Comprehensive income							
(Loss)/Profit for the period		–	–	–	–	(98.5)	(98.5)
Other comprehensive income							
Currency translation differences		–	–	(1.4)	–	–	(1.4)
<b>Total other comprehensive income</b>		–	–	(1.4)	–	–	(1.4)
<b>Total comprehensive income for the period</b>		–	–	(1.4)	–	(98.5)	(99.9)
Transactions with owners							
Employee share award schemes	8,9	–	–	–	–	3.5	3.5
Shares issued		–	0.1	–	–	–	0.1
Deferred tax – employee share award scheme		–	–	–	–	–	–
Dividend payments	17	–	–	–	–	(46.0)	(46.0)
<b>Total transactions with owners</b>		–	0.1	–	–	(42.5)	(42.4)
<b>Balance at 27 April 2019</b>		4.1	149.1	(3.0)	(302.5)	413.0	260.7

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Company	Note	Share capital £m	Share premium £m	Retained earnings £m	Total equity £m
<b>Balance at 29 April 2017</b>		4.1	148.4	373.8	526.3
Comprehensive income					
Profit for the period	15	–	–	45.6	45.6
<b>Total comprehensive income for the period</b>		–	–	45.6	45.6
Transactions with owners					
Employee share award schemes	8,9	–	–	6.1	6.1
Shares issued		–	0.6	–	0.6
Dividends paid	17	–	–	(24.0)	(24.0)
<b>Total transactions with owners</b>		–	0.6	(17.9)	(17.3)
<b>Balance at 28 April 2018</b>		4.1	149.0	401.5	554.6
Effect of change in accounting policy for IFRS 9 and 15		–	–	–	–
<b>Balance at 28 April 2018 – as restated</b>		4.1	149.0	401.5	554.6
Comprehensive income					
(Loss)/profit for the period	15	–	–	(136.5)	(136.5)
<b>Total comprehensive income for the period</b>		–	–	(136.5)	(136.5)
Transactions with owners					
Employee share award schemes	8,9	–	–	3.5	3.5
Shares issued		–	0.1	–	0.1
Exchange differences		–	–	(0.1)	(0.1)
Dividends paid	17	–	–	(46.0)	(46.0)
<b>Total transactions with owners</b>		–	0.1	(42.6)	(42.5)
<b>Balance at 27 April 2019</b>		4.1	149.1	222.4	375.6

Distributable reserves for the Company as at 27 April 2019 are £222.4m (2018: £401.5m).

The notes on pages 113 to 165 inclusive are an integral part of the Group and Company financial statements.